

## **CAMDEN COUNTY LIBRARY DISTRICT**

Board of Trustees Meeting

August 18, 2023

### **Roll Call**

Board members present: Nondas Bogart, Denice Gay, Adam Guttman, John Olivarri, and Vicky Simbro.

Staff present: Michael Davis, Director, and Vicki Granneman acted as recorder.

Bogart called the meeting to order. The Pledge of Allegiance was recited.

### **Acceptance of Agenda**

Gay moved to accept the agenda. Motion seconded by Olivarri and approved by the board.

### **Election of Officers**

Bogart called for nominations for board president. Gay nominated Simbro. Simbro nominated Guttman. Adam nominated Gay. Olivarri moved to close nominations. Motion seconded by Guttman and approved by the board.

Nondas called for a roll call vote for Simbro as president. Olivarri voted yea, Bogart voted yea, and Gay voted yea.

Nondas called for a roll call vote for Gay as president. Simbro voted yea, and Guttman voted yea.

Simbro was voted in as President. Bogart handed off the meeting to Simbro.

Simbro called for a nomination for Vice President. Gay nominated Guttman as vice president. Motion seconded by Simbro. Simbro closed the nominations for Vice President. Guttman wins by acclamation.

Gay nominated Bogart for Secretary/Treasurer. Bogart declined the nomination. Gay nominated Olivarri. Olivarri declined the nomination. Bogart nominated Gay as Secretary/Treasurer. Simbro seconded the motion. Gay wins by acclamation.

### **Budget & Tax Hearing**

Bogart moved to approve the 0.0963 tax levy. Motion seconded by Olivarri and approved by the board.

### **Pubic Comments**

Simbro asked if there were any public comments. There were no public comments.

### **Minutes of the Previous Meeting**

Gay moved to approve the minutes of the July meeting. Motion seconded by Bogart and approved by the board.

### **Treasurer's Report**

Bogart moved to approve the Treasurer's Report. Motion seconded by Olivarri and approved by the board.

The library had a \$1,000,000 certificate of deposit mature and would like to reinvest in two \$500,000 certificates of deposit. Central Bank quoted the highest interest rates.

Gay moved to invest \$500,000 in an 8-month certificate of deposit with a 5.10% APY at Central Bank. Motion seconded by Bogart and approved by the board.

Gay moved to invest \$500,000 in a 6-month certificate with a 4.80% APY at Central Bank. Motion seconded by Olivarri and approved by the board.

### **Bills Payable**

Bogart moved to approve the monthly bills as presented. Motion seconded by Gay and approved by the board.

### **New Business**

Olivarri moved to post annual reports, budgets, revenue and pay scale on the CCLD website. Motion seconded by Gay and approved by the board.

Gay moved to rotate the location of board meetings once a quarter. Motion seconded by Bogart and approved by the board.

The board discussed alternate marketing ideas. No action was taken.

### **Old Business**

The board discussed the Camden County Library District building, the old radio station, located at 1081 Osage Beach Road. No action was taken.

### **Director's Comments**

Michael Davis, Director, tendered his resignation effective September 3, 2023.

Gay moved to enter into closed session. Motion seconded by Bogart and approved by roll call. Gay voted yea, Bogart voted yea, Guttman voted yea, Olivarri voted yea, Simbro voted yea.

Gay moved to add Adam Guttman to the library's bank accounts at OakStar Bank. Motion seconded by Bogart and approved by the board.

Gay moved to remove Michael Davis from the library's bank accounts at OakStar Bank and apply for a new credit card for the library. Motion seconded by Bogart and approved by the board.

Simbro adjourned the meeting.

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